

**Roxbury Community College**

**Budget for Fiscal Year 2018**

**September 11, 2017**

**Roxbury Community College**  
**Operating Budget for the Fiscal Year Ended June 30, 2018**

	<u>Actual</u> <u>FY 16</u>	<u>Actual</u> <u>FY 17</u>	<u>Draft</u> <u>FY 18</u>
Operating Revenues:			
Tuition and fees, traditional	\$ 8,246,806	\$ 7,169,526	\$ 6,863,390
Tuition and fees, continuing education	569,445	426,691	645,000
Less: scholarships and fellowships	<u>(5,892,548)</u>	<u>(5,191,768)</u>	<u>(4,873,006)</u>
Net tuition and fees	\$ 2,923,703	\$ 2,404,449	\$ 2,635,384
Federal grants and contracts:	6,149,507	5,549,221	6,036,818
State grants and contracts:	2,907,050	1,543,993	1,356,167
Other	510,416	336,175	227,900
Athletic track	520,097	522,418	529,000
Private grants and contracts		274,413	240,000
Gifts and contributions	1,069,610		250,000
State appropriations:	14,534,029	15,156,090	15,617,017
Investment income	<u>1,986</u>	<u>200</u>	<u>-</u>
Total Operating Revenues	<u>\$28,616,398</u>	<u>\$ 25,786,959</u>	<u>\$ 26,892,286</u>
EXPENSES			
EXAA State Employee Compensation	\$10,905,692	\$ 10,916,570	\$ 11,737,611
EXBB Employee Related Expenses	66,857	73,456	138,395
EXCC Special Employee/Contract Services	5,078,271	4,515,370	4,235,134
EXDD Pension and Insurance Related Expenditure	3,234,907	3,501,518	4,142,732
EXEE Administrative Expenses	714,350	687,282	840,682
EXFF Facility Operational Supplies & Related	1,532,299	507,191	486,975
EXGG Energy Costs & Space Rental Expense	1,200,895	1,137,915	854,600
EXHH Consultant Services Contract	1,778,952	1,336,215	978,350
EXJJ Operational Services	1,014,161	1,100,424	975,500
EXKK Equipment Purchase	218,091	4,333	128,440
EXLL Equip. Lease-Purchase, Lease & Rental	201,629	155,480	196,900
EXNN Construction and Improvement	429,268	446,752	358,284
EXRR Entitlement Program	165,134	166,066	135,000
EXUU Information Technology Expenses	987,982	536,536	780,191
Bad Debt Expense	171,457	-	-
Scholarships and Fellowships	<u>1,040,304</u>	<u>934,165</u>	<u>900,000</u>
Total Operating Expenses	<u>\$28,740,249</u>	<u>\$ 26,019,273</u>	<u>\$ 26,888,794</u>
Increase/(Decrease) in Operations	<u>\$ (123,851)</u>	<u>\$ (232,314)</u>	<u>\$ 3,492</u>
Depreciation Expense	\$(1,914,414)	\$ (1,820,142)	\$ (2,000,000)
State Appropriations: Capital	<u>2,193,578</u>	<u>19,881,164</u>	<u>2,000,000</u>
Change in Investment in Fixed Assets	<u>\$ 279,164</u>	<u>\$ 18,061,022</u>	<u>\$ -</u>
Net Increase/(decrease) in Net Position	<u>\$ 155,313</u>	<u>\$ 17,828,708</u>	<u>\$ 3,492</u>



## Expenses

**State Employee Compensation:** This budget includes the increases mandated by our collective bargaining agreements. It also assumes that all the vacant positions are filled. This will reduce the amount budgeted for consultants and contract employees.

**Employee Related Expenses:** The significant increase in this area to support the staff development needs highlighted in the new strategic plan.

**Pension and Insurance Related Expenditure:** This number is based upon the fringe rate provided by the state's comptroller's office. The fringe costs are paid by the state and incorporated into the budget on the revenue side under the state appropriation line.

**Energy Costs:** Management has been conservative in projecting savings from the new energy projects currently underway. We are still waiting for the solar system to be connected to the grid.

**Consultant Services Contract:** These costs will continue to go down as we staff up our IT department and the college is on target with meeting its three-year plan in this area.

**Scholarships and Fellowships:** This line item represents the portion of financial aid students received above and beyond the costs for tuition and fees and which the college disburses to the students to be used for expenses they need to cover to be in school such as supplies, books, etc. Because we have implemented fee increases and are not projecting an increase in federal support the amount of the refunds to students will go down proportionally.