

**Roxbury Community College  
Projected Budget for  
Fiscal Year 2022**

**November 16, 2021**

Draft Operating Budget for the Fiscal Year Ending June, 30, 2022

Revenue Assumptions

- The state appropriation is represented without fringe costs added.
- Grant Funding *as of October 30, 2021*:
 

HiSET Testing Center Support	\$7,339.00
Boston Planning & Development Agency	\$50,000.00
Perkins – Vocational Education	\$169,469.00
Boston Neighborhood Trust	\$200,000.00
Success Boston Liaison – TBF	\$50,000.00
TRAIN Grant	\$140,000.00
CARES I (Institutional)	\$149,456.00
CDEP (Dual Enrollment Partnership)	\$40,000.00
Predominately Black Institutions (PBI)	\$322,106.00
SUCCESS Initiative (State Allocation)	\$969,328.00
	<hr/> <hr/> <b>\$2,097,698.00</b>
- Rental income includes rent for Parking Lot 3, which is being rented to Department of Children and Families (\$120,000 annually) and limited space rentals on campus.
- Energy credits are projected

Expense Assumptions

- 48% increase in utility costs as staff repopulates campus
- Personnel costs include multiple completed and planned hires for FY2022
- Interest expense on state energy loan included

### Summary Operating Budget by Major Source and Use of Funds

	FY 2022 Budget	FY 2021 Approved Budget	FY 2021 Unaudited Actuals	FY 2020 Unaudited Actuals
<b><u>Operating Revenue-Exclusive of Financial Aid</u></b>				
Tuition and Fees--Credit	\$5,107,189	\$6,906,924	\$5,107,189	\$7,128,828
Tuition and Fees--Non-Credit	\$202,653	\$513,000	\$202,653	\$534,253
State Appropriation	\$12,164,754 *	\$16,386,241	\$16,317,926	\$16,470,695
Grants, Government Contracts, Contributions	\$1,939,445 **	\$794,677	\$1,445,892	\$2,781,632
Reggie Lewis State Appropriation	\$925,000	\$925,000	\$925,000	\$925,000
Reggie Lewis Retained Revenue	\$100,000	\$200,000	\$529,843	\$349,322
Campus Rentals, Commissions, Other Fees	\$130,000	\$118,200	\$5,399	\$149,769
Energy Credits/Solar and DemandResponse	\$303,000	\$289,154	\$302,466	\$302,466
<b>Total Operating Revenue</b>	<b><u>\$20,872,041</u></b>	<b><u>\$26,133,196</u></b>	<b><u>\$24,836,368</u></b>	<b><u>\$28,641,965</u></b>
<b><u>Operating Expenses-Exclusive of Student Refunds</u></b>				
Personnel Costs	\$15,158,353 *	\$18,733,985	\$17,199,018	\$18,225,646
IT Operational Costs	\$1,000,000	\$1,650,000	\$1,075,057	\$1,756,939
Facility Maintenance and Repairs	\$1,000,000	\$1,178,000	\$1,491,524	\$1,014,204
Energy Costs	\$600,000	\$750,000	\$582,860	\$694,360
Program Operations	\$1,950,000	\$1,750,000	\$2,307,752	\$2,896,771
Administrative Costs	\$875,000	\$850,000	\$849,507	\$844,762
Interest on CEIP Loan	\$288,688	\$289,154	\$278,402	\$289,164
<b>Total Operating Expenses</b>	<b><u>\$20,872,041</u></b>	<b><u>\$25,201,139</u></b>	<b><u>\$23,784,120</u></b>	<b><u>\$25,721,846</u></b>
<b>Net Increase in Operating Reserves</b>	<b><u>\$0</u></b>	<b><u>\$932,057</u></b>	<b><u>\$1,052,248</u></b>	<b><u>\$2,920,119</u></b>

\*The FY22 state appropriation and personnel costs do not include fringe benefits as represented in previous budgets. If included, the proposed FY2022 state appropriation would be \$16,730,186. Please note that the Commonwealth, *not* the College, pays the fringe (health insurance) for all full-time employees paid from state appropriations. Please note that the Commonwealth, *not* the College, pays the fringe (health insurance) for all full-time employees paid from state appropriations. The State appropriation for FY21 was \$11,894,587 and for FY20 was \$11,330,437.

\*\*Grant funds noted for FY2022 only include those grants for which the College has received award documentation. There are several reoccurring programmatic grants that will renew in October and those confirmed amounts will be included in the November Board Report.

## Federal Funding – CARES Act and HEERF Funds

### **CARES I (Coronavirus Aid, Relief and Economic Security Act)**

*50% of an institution's allotment must go to emergency aid grants to students.*

<b>RCC total:</b>	<b>\$1,677,144</b>
Allotted to students:	\$838,572
Institution:	\$838,572

### **HEERF II (Higher Education Emergency Relief Fund)**

*Requires institutions to spend the same dollar amount on student grants as they were required to spend under CARES Act. Student grants are defined as any component of student's cost of attendance and emergency costs that arise due to coronavirus, such as tuition, food, housing, health care, and childcare.*

<b>RCC total:</b>	<b>\$3,819,450</b>
Minimum to students:	\$838,572
Institutional:	\$2,980,878 (can charge costs back to March 13, 2020)

**Note: At the beginning of September, the College designated institutional HEERF funds to clear outstanding balances carried by students from the Spring 2020 semester through the Summer II semester. The total amount cleared is \$1,191,698.16 and impacted 790 students.**

### **HEERF III**

*At least 50% of an institution's total allotment must go to student grants (same as defined above).*

<b>RCC Total:</b>	<b>\$6,670,666</b>
Minimum to students:	\$3,357,720
Institution:	\$3,348,946

The latest guidance from the federal Department of Education states that "each allocation's one-year spending period is reset with the granting of each additional HEERF allocation". Since HEERF III funds can be spent through September 30, 2023, any rollover amounts from the previous awards must be spent by then.