Roxbury Community College Fiscal Year 2016 Budget

September 15, 2015

Roxbury Community College FY 2016 Budget with FY 2014 and 2015 Comparisons

	FYE 6/30/2014 Audited Actual		F	YE 6/30/2015 <u>Pre-Audit</u>		FY 2016 <u>Budget</u>	Budget Variance <u>6/30/2015</u>		
Operating Revenues									
Tuition and fees	\$	7,928,359	\$	8,244,313	¢	8,772,571	\$	528,258	
Less: Scholarships and fellowships	Ļ	(4,673,076)	Ļ	(4,852,314)	Ļ	(5,167,044)	Ļ	(314,730)	
Less. Scholarships and renowships		(4,073,070)		(4,852,314)		(3,107,044)		(314,730)	
Net tuition	\$	3,255,283	\$	3,391,999	\$	3,605,527	\$	213,528	
Federal Grants and Contracts		7,802,843		7,251,033		7,574,720		323,687	
State Grant And Contracts		2,119,426		1,502,687		1,075,000		(427,687)	
Athletic Track		604,751		477,472		500,000		22,528	
Other		752,459		385,497		400,000		14,503	
Private Grants and Contracts		43,772		121,274		900,000		778,726	
Total Operating Revenues	\$	14,578,534	\$	13,129,962	\$	14,055,247	\$	925,285	
Operating Expenses									
Employee Compensation	\$	11,780,270		10,697,756		11,231,315		(533,559)	
Employee Related Expenses		77,542		59,464		184,620		(125,156)	
Special Employees		4,709,498		4,749,903		4,707,141		42,762	
Fringe (Pension & Insurance)		3,356,283		3,415,902		3,335,010		80,892	
Administrative Expenses		695,509		542,141		697,716		(155,575)	
Program, Facil & Op Supplies		434,994		395,415		467,975		(72,560)	
Energy Costs, Utilities & Space Rentals		1,037,004		1,287,776		1,184,500		103,276	
Consultant Services		1,258,215		1,210,633		1,989,500		(778,867)	
Program Op Expenses		905,745		1,295,740		900,500		395,240	
Program Equipt Purchases		76,078		228,536		121,000		107,536	
Program Lease, Rentals & Mtce		243,667		255,632		209,500		46,132	
Construction Improvements		409,422		423,938		347,204		76,734	
Grants & Subsidy Expenses		32,378		-		-		-	
Entitlement Programs		407,305		338,278		61,308		276,970	
Loan Payments		11,911		-		-		-	
IT Expenses		506,516		719,878		704,733		15,145	
Bad Debt Allowance		300,000		-		-		-	
Depreciation		1,747,566		1,918,129		1,900,000		18,129	
Scholarships and Fellowships		2,535,235		2,897,755		2,119,302		778,453	
Total Operating Expenses	<u>\$</u>	30,550,873	\$	30,436,876	\$	30,161,324	<u>\$</u>	275,552	
Net Operating Surplus/(Deficit)	<u>\$</u>	(15,972,339)	<u>\$</u>	(17,306,914)	<u>\$</u>	(16,106,077)	<u>\$</u>	1,200,837	
Non Operating Revenues (Expenses)									
State Appropriations - Net	\$	15,549,019	\$	16,654,932	\$	16,105,077	\$	(549,855)	
Investment Income	Ļ	13,349,019 64,683	ڔ	10,054,932 6,822	Ļ	1,000	Ŷ	(5,822)	
Interest Expense		(25,734)		(21,222)		-		21,222	
Total Non Operating Revenues	\$	15,587,968	\$	16,640,532	\$	16,106,077	\$	(534,455)	
iotal Non Operating Nevenues	<u>γ</u>	13,307,300	Ŷ	10,040,332	<u>,</u>	10,100,077	<u>,</u>	(334,433)	
Increase (decrease) in Net Position	\$	(384,370.77)	\$	(666,382.00)	\$	-	\$	666,382.00	

Roxbury Community College Budget for Fiscal Year Ending June 30, 2016 Notes and Comments

Revenue Assumptions

Tuition & fees:											
		FY 15	Change to								
		Credits	New	FY 16		FY 16\$	Fall & Sp	ring Credit	Hours For	mula:	
	<u>FY 15 \$</u>	<u>Attempted</u>	<u>Rate</u>	Increase		<u>Budget</u>					
Fall & Spring Tuition & Fees Revenue								< + (X95)			
Day Course Fees	\$ 4,039,745	31,691	\$ 13.00	\$411,978.84	\$	4,451,724	where 5%	6 equals at	trition bet	ween sem	esters
Day Tuition	\$ 866,374				\$	866,374	X = 21,84	4 Fall FY 16	credit hou	irs	
							X*.95 = 2	0,752 Sprir	g FY 16 cre	dit hours	
DCE Fees	\$ 1,579,818	10,904	\$ 13.00	\$141,756.16	\$	1,721,574					
DCE Tuition	\$ 339,641				\$	339,641					
Day All Other Fees											
Tech Fees	\$ 235,906	42,595	\$ 5.00	\$ 212,975	\$	448,881					
Reg Fees	\$ 124,602				\$	124,602					
Stu Activ Fee	\$ 174,884				\$	174,884					
		%									
		Increase									
Op Fees	\$ 126,353	40.0%		\$ 50,541	\$	176,894					
Lab Fees	\$ 10,783	600.0%		\$ 64,695		75,478					
	.,				· ·	, -					
Nursing Fees	\$ 5,320				\$	5,320					
-		# of New									
New Nursing Fees:		Students	Rate	# of Classes							
One time enrollment fee			\$ 350.00		\$	21,000	_				
Base fee for lab courses			\$ 135.00	2	\$	16,200					
					-		_				
CCE Non Credit Revenue					\$	350,000					
					Ŷ	330,000					
					¢	8 772 571					
					\$	8,772,571					
Assumption: Flat enrollment & credits atten	npted between F	Y 15 & FY 16			\$	8,772,571					
	npted between F	Y 15 & FY 16			\$	8,772,571					
Federal grants & contracts:		Y 15 & FY 16			\$	8,772,571					
Federal grants & contracts: Pell	6,400,000	Y 15 & FY 16			\$	8,772,571					
Federal grants & contracts: Pell SEOG	6,400,000 211,346	Y 15 & FY 16			\$	8,772,571					
Federal grants & contracts: Pell SEOG FWS	6,400,000 211,346 126,089	Y 15 & FY 16			\$	8,772,571					
Federal grants & contracts: Pell SEOG	6,400,000 211,346 126,089 837,285	Y 15 & FY 16			\$	8,772,571					
Federal grants & contracts: Pell SEOG FWS	6,400,000 211,346 126,089	Y 15 & FY 16			\$	8,772,571					
Federal grants & contracts: Pell SEOG FWS ProgrammaticIncludes State Pass through	6,400,000 211,346 126,089 837,285	Y 15 & FY 16			\$	8,772,571					
Federal grants & contracts: Pell SEOG FWS ProgrammaticIncludes State Pass through State Appropriations:	6,400,000 211,346 126,089 837,285 7,574,720	Y 15 & FY 16			\$	8,772,571					
Federal grants & contracts: Pell SEOG FWS ProgrammaticIncludes State Pass through <u>State Appropriations:</u> Base Appropriation	6,400,000 211,346 126,089 837,285 7,574,720 11,050,000	Y 15 & FY 16			\$	8,772,571					
Federal grants & contracts: Pell SEOG FWS ProgrammaticIncludes State Pass through State Appropriations: Base Appropriation Formula funding	6,400,000 211,346 126,089 837,285 7,574,720 11,050,000 350,000	Y 15 & FY 16			\$	8,772,571					
Federal grants & contracts: Pell SEOG FWS ProgrammaticIncludes State Pass through State Appropriations: Base Appropriation Formula funding FringeState employee payroll	6,400,000 211,346 126,089 837,285 7,574,720 11,050,000 350,000 3,335,010	Y 15 & FY 16				8,772,571					
Federal grants & contracts: Pell SEOG FWS ProgrammaticIncludes State Pass through State Appropriations: Base Appropriation Formula funding FringeState employee payroll Capital Appropriation	6,400,000 211,346 126,089 837,285 7,574,720 11,050,000 350,000 3,335,010 1,120,067					8,772,571					
Federal grants & contracts: Pell SEOG FWS ProgrammaticIncludes State Pass through State Appropriations: Base Appropriation Formula funding FringeState employee payroll Capital Appropriation Performance Incentive Fund	6,400,000 211,346 126,089 837,285 7,574,720 11,050,000 350,000 3,335,010 1,120,067 200,000	Y 15 & FY 16				8,772,571					
Federal grants & contracts: Pell SEOG FWS ProgrammaticIncludes State Pass through State Appropriations: Base Appropriation Formula funding FringeState employee payroll Capital Appropriation Performance Incentive Fund	6,400,000 211,346 126,089 837,285 7,574,720 11,050,000 350,000 3,335,010 1,120,067 200,000 50,000					8,772,571					
Federal grants & contracts: Pell SEOG FWS ProgrammaticIncludes State Pass through State Appropriations: Base Appropriation Formula funding FringeState employee payroll Capital Appropriation Performance Incentive Fund	6,400,000 211,346 126,089 837,285 7,574,720 11,050,000 350,000 3,335,010 1,120,067 200,000					8,772,571					
Federal grants & contracts: Pell SEOG FWS ProgrammaticIncludes State Pass through State Appropriations: Base Appropriation Formula funding FringeState employee payroll Capital Appropriation Performance Incentive Fund Workforce development	6,400,000 211,346 126,089 837,285 7,574,720 11,050,000 350,000 3,335,010 1,120,067 200,000 50,000					8,772,571					
Federal grants & contracts: Pell SEOG FWS ProgrammaticIncludes State Pass through State Appropriations: Base Appropriation Formula funding FringeState employee payroll Capital Appropriation Performance Incentive Fund Workforce development State Funded Scholarships:	6,400,000 211,346 126,089 837,285 7,574,720 11,050,000 350,000 3,335,010 1,120,067 200,000 50,000 16,105,077					8,772,571					
Federal grants & contracts: Pell SEOG FWS ProgrammaticIncludes State Pass through State Appropriation Formula funding FringeState employee payroll Capital Appropriation Performance Incentive Fund Workforce development State Funded Scholarships: Mass Grant	6,400,000 211,346 126,089 837,285 7,574,720 11,050,000 350,000 3,335,010 1,120,067 200,000 50,000 16,105,077 145,000					8,772,571					
Federal grants & contracts: Pell SEOG FWS ProgrammaticIncludes State Pass through State Appropriations: Base Appropriation Formula funding FringeState employee payroll Capital Appropriation Performance Incentive Fund Workforce development State Funded Scholarships: Mass Grant Mass Cash	6,400,000 211,346 126,089 837,285 7,574,720 11,050,000 350,000 3,335,010 1,120,067 200,000 50,000 16,105,077 145,000 450,000				\$	8,772,571					
Federal grants & contracts: Pell SEOG FWS ProgrammaticIncludes State Pass through State Appropriations: Base Appropriation Formula funding FringeState employee payroll Capital Appropriation Performance Incentive Fund Workforce development State Funded Scholarships: Mass Grant Mass Cash	6,400,000 211,346 126,089 837,285 7,574,720 11,050,000 350,000 3,335,010 1,120,067 200,000 50,000 16,105,077 145,000 450,000 80,000					8,772,571			Image: state		
Federal grants & contracts: Pell SEOG FWS ProgrammaticIncludes State Pass through State Appropriations: Base Appropriation Formula funding FringeState employee payroll Capital Appropriation Performance Incentive Fund Workforce development State Funded Scholarships: Mass Grant Mass Cash	6,400,000 211,346 126,089 837,285 7,574,720 11,050,000 350,000 3,335,010 1,120,067 200,000 50,000 16,105,077 145,000 450,000					8,772,571					
Federal grants & contracts: Pell SEOG FWS ProgrammaticIncludes State Pass through State Appropriations: Base Appropriation Formula funding FringeState employee payroll Capital Appropriation Performance Incentive Fund Workforce development State Funded Scholarships: Mass Grant Mass Cash Mass Part Time	6,400,000 211,346 126,089 837,285 7,574,720 11,050,000 350,000 3,335,010 1,120,067 200,000 50,000 16,105,077 145,000 450,000 80,000					8,772,571					
Federal grants & contracts: Pell SEOG FWS ProgrammaticIncludes State Pass through State Appropriation Formula funding FringeState employee payroll Capital Appropriation Performance Incentive Fund Workforce development State Funded Scholarships: Mass Grant Mass Cash Mass Part Time Grant Revenue	6,400,000 211,346 126,089 837,285 7,574,720 11,050,000 350,000 3,335,010 1,120,067 200,000 50,000 16,105,077 145,000 450,000 80,000		<pre>\$ 50,000</pre>			8,772,571					
Federal grants & contracts: Pell SEOG FWS ProgrammaticIncludes State Pass through State Appropriations: Base Appropriation Formula funding FringeState employee payroll Capital Appropriation Performance Incentive Fund Workforce development State Funded Scholarships: Mass Grant Mass Cash Mass Part Time Grant Revenue Regular annual operating from Foundatior	6,400,000 211,346 126,089 837,285 7,574,720 11,050,000 350,000 3,335,010 1,120,067 200,000 50,000 16,105,077 145,000 450,000 80,000		\$ 50,000			8,772,571					
Federal grants & contracts: Pell SEOG FWS ProgrammaticIncludes State Pass through State Appropriation Formula funding FringeState employee payroll Capital Appropriation Performance Incentive Fund Workforce development State Funded Scholarships: Mass Grant Mass Cash Mass Part Time Grant Revenue Regular annual operating from Foundatior From foundationProgram grants in temp	6,400,000 211,346 126,089 837,285 7,574,720 11,050,000 350,000 3,335,010 1,120,067 200,000 50,000 16,105,077 145,000 450,000 80,000		150,000			8,772,571					
Federal grants & contracts: Pell SEOG FWS ProgrammaticIncludes State Pass through State Appropriations: Base Appropriation Formula funding FringeState employee payroll Capital Appropriation Performance Incentive Fund Workforce development State Funded Scholarships: Mass Grant Mass Cash Mass Part Time Grant Revenue Regular annual operating from Foundatior	6,400,000 211,346 126,089 837,285 7,574,720 11,050,000 350,000 3,335,010 1,120,067 200,000 50,000 16,105,077 145,000 450,000 80,000					8,772,571			Image: state		

Roxbury Community College Budget for Fiscal Year Ending June 30, 2016 Notes and Comments

Personnel Costs

The amount budgeted for personnel costs includes the salary increases mandated by labor contracts, position increases for promotions, retrenchment payments for eliminated positions, and salaries for vacant positions.

Significant funds have been added to employee related expenses for training and professional development. This included end user training for Jenzabar.

Energy and Building Operational Costs

The budget is projecting lower costs over FY 2015 as a result of negotiating a new purchase service agreement for power supply effective 11/1 at a 20% reduction and also reflects that fact that there were energy costs charged to FY 2015 that should have been charged to FY 2014, which came to light through reconciling our accounts payable numbers with the utility companies.

Consultant Services

The increase in costs reflects the outsourcing of much of the IT function for the college.

Program Operating Expenses

Fiscal year 2015 expenses includes a one accounting charge to reconcile the college's accounting system (Jenzabar) with the state's accounting system (MMARS) for none reconciled items going back to fiscal year 2012.

Entitlement Programs/Scholarships and Fellowships

The budget line items in these areas are projected off of prior year enrollment, however, it is difficult to tell which students will qualify for what financial support. It is expected that the scholarships and fellowship expenses—that portion of financial aid that the college refunds back to students to cover living expenses—is expected to go down as a result of the increased fees for fall of 2015. The entitlement program line runs parallel to the state grant and contracts line and any increased expenses on this line will have an equal increase in the revenue line.

General Comments

This budget was developed from a detailed cost center approach with the total budget being created by adding up each of the individual cost center budgets.